

## Notice of Special Meeting to Set Tax Rate for 2020-21

(Posted August 13, 2020)

The South Plains College Board of Regents will meet in special session **Friday, August 21, 2020 at 8:30 a.m.** in the Founders Room of the Student Center, SPC Levelland Campus, Levelland, Texas, for the purpose of reviewing and adopting the College's 2020-21 Operational Budget and setting the tax rate for the 2020-21 fiscal year. The South Plains College Board of Regents met in regular session August 13, 2020 to consider a proposed rate of \$0.392703 per \$100 of value. The proposed tax rate is **less than** the no-new-revenue tax rate of \$0.401247 and the voter-approved tax rate of \$0.434534. The proposed rate will raise less taxes for maintenance and operations than last year's rate. The proposed rate will decrease property taxes on the average homestead by -\$19.00.

Bobby Neal made the motion to propose a tax rate of \$0.392703 for fiscal year 2020-21. The motion was seconded by Alton "Pete" Pettiet. The result of the vote taken is as follows:

FOR APPROVAL OF THE PROPOSED TAX RATE OF \$0.392703

Mike Box  
Bobby Neal  
Alton "Pete" Pettiet  
Ronny Alexander  
Richard Ellis

AGAINST APPROVAL OF THE PROPOSED TAX RATE OF \$0.392703

None

REGENTS NOT PRESENT AND NOT VOTING

None