

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.306843 per \$100 valuation has been proposed by the governing body of SOUTH PLAINS JR COLLEGE.

PROPOSED TAX RATE	\$0.306843 per \$100
NO-NEW-REVENUE TAX RATE	\$0.283258 per \$100
VOTER-APPROVAL TAX RATE	\$0.306843 per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for SOUTH PLAINS JR COLLEGE from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval rate is the highest tax rate that SOUTH PLAINS JR COLLEGE may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that SOUTH PLAINS JR COLLEGE is proposing to increase property taxes for the 2022 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON Tuesday, August 23, 2022, at 8:00 a.m. in the Board of Regents Meeting Room, Administration Bldg., 1401 S. College Ave., Levelland

The proposed tax rate is not greater than the voter-approval tax rate. As a result, SOUTH PLAINS JR COLLEGE is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the of SOUTH PLAINS JR COLLEGE at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Mike Box, Ronny Alexander, Richard Ellis, Ty Gregory, Jim Mara, and Joe Tubb

AGAINST the proposal:

PRESENT and not voting:

ABSENT: Chris Edens

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by SOUTH PLAINS JR COLLEGE last year to the taxes proposed to be imposed on the average residence homestead by SOUTH PLAINS JR COLLEGE this year.

	2021	2022	Change
--	------	------	--------

Total tax rate (per \$100 of value)	\$0.392703	\$0.306843	decrease of -0.085860, or -21.86%
Average homestead taxable value	\$88,616	\$97,292	increase of 8,676, or 9.79%
Tax on average homestead	\$348.00	\$298.53	decrease of -49.47, or -14.22%
Total tax levy on all properties	\$9,958,494	\$10,835,155	increase of 876,661, or 8.80%

For assistance with tax calculations, please contact the tax assessor for SOUTH PLAINS JR COLLEGE at 806.894.4938 or propertytax@hockleycounty.org, or visit www.co.hockley.tx.us for more information.